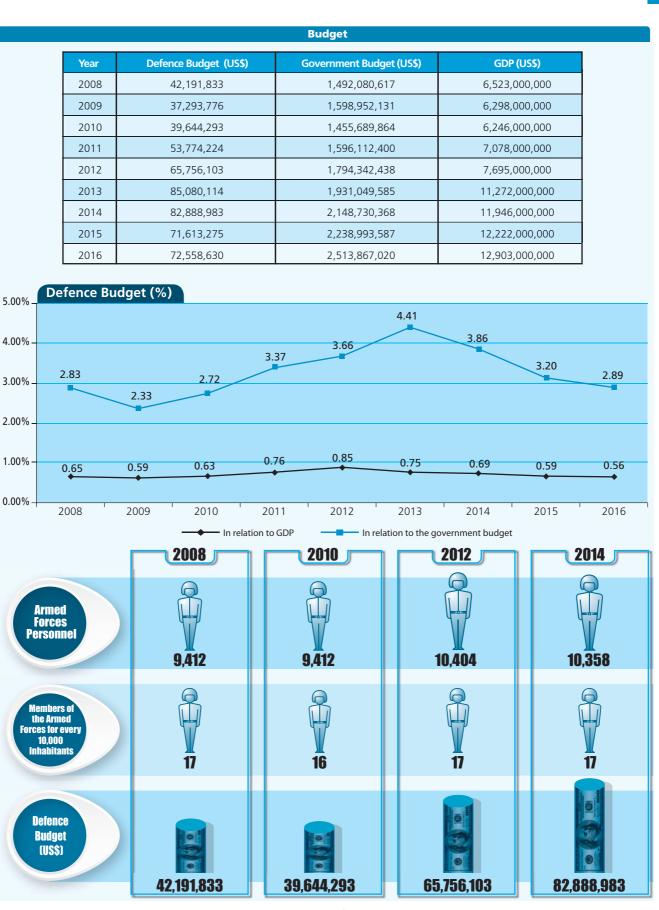


Source: Anuario Estadístico de América Latina y el Caribe, 2015, CEPAL (territory and population: projection 2016), IMF, World Economic Outlook Database, (GDP: projection 2016), and Ley anual de presupuesto general de la República 2016 (personnel).

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Source: Compilation based on the Ley anual de presupuesto general de la República from 2006 to 2016. The Government Budget is considered as that passed by Congress in the aforementioned law. Investment is considered as that presented in "Capital Expenditure/Assets". GDP: Projection of the World Economic Outlook Database, IMF, for each year considered. This source has been taken for comparative purposes. Each country prepares the budget based on its own GDP estimation. The value of the dollar considered corresponds to the exchange rate determined by the World Economic Outlook Database, IMF, for each year under consideration.

The Armed Forces

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General Mission

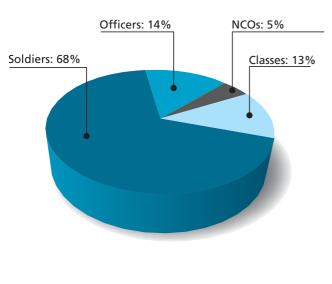
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The Army of Nicaragua is the armed institution responsible for defending the country's sovereignty, independence and territorial integrity. Only in exceptional cases, when stability of the Republic is threatened by severe internal disorders, calamity or natural disasters, shall the President, acting within a session of the Council of Ministers, be entitled to order the intervention of the Army of Nicaragua in support of the National Police. (Constitution, Sec. 92)

Its mission is to prepare, organize and lead the armed defence of the homeland, and to defend the territorial integrity, independence and sovereignty of the Nation. Its missions, composition and structure are defined according to the scenarios, threats and risks identified by the Nicaraguan State, which will provide the necessary public means and resources to provide the Army of Nicaragua with the ability required to comply with its missions and tasks in times of peace, with the purpose of preventing and deterring any type of international armed conflict.

The Army of Nicaragua shall plan, organize, prepare, manage and execute the national armed defence of the homeland and defend the territorial integrity, the independence and sovereignty of the nation. In turn, it shall intervene -in exceptional cases- to support the National Police, under the order of the President of the Republic within the Council of Ministers, where the stability of the Republic is threatened by large internal disorders, calamities or natural disasters and assist in the execution of work that contribute with the country's development.

It shall co-assist in case of extreme need, in maintaining peace and order in the nation, as well as in the fight against drug trafficking, arms trafficking and human trafficking and transnational organized crime. It shall contribute to strengthening the risk management policy, based on preventing, mitigating and managing natural disasters, safeguarding the life and property of the population. It shall participate in international peacekeeping and humanitarian assistance missions, in accordance to the UN Charter, approved by Resolution No. 84 of Nicaragua's Congress, international treaties or agreements signed and ratified by the State of Nicaragua based on regulations and principles of International Law. (*Ley de la defensa nacional*, N° 748, Sec. 16 and 17).



Armed Forces Personnel

Specific Missions

Army

The Land Force is the Army's main instrument to perform missions in defence of the country's sovereignty and territorial integrity, acting in coordination with the Air Force, the Navy and common bodies.

Navy

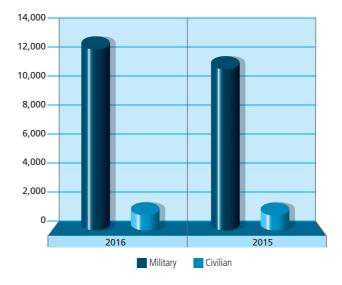
The Navy carries out missions to support the Army, and independent missions directed by the High Command of the Army. Ground force units that carry out security and safeguarding missions of units and facilities form part of the Navy

Air Force

The Air Force carries out missions to support the Army and Navy as well as independent missions directed by the High Command of the Army. The land force units, which carry out missions of air, defence, security and maintenance of the units and facilities form part of the Air Force.

Armed Forces Personnel:	
Officers:	
NCOs:	
Classes:	1,665
Soldiers:	
Total Armed Forces Personnel: 12.793	

Defence sector personnel

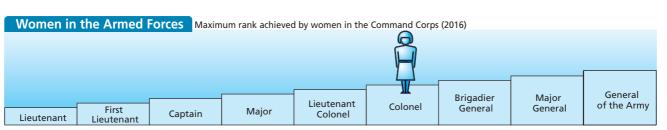


Source: Ley de la defensa nacional (N° 748 – 2010/12/22) and Código de organización, jurisdicción y previsión social militar (N° 181 - 1994/08/23. Last amendment: Act N° 855 - 2014/02/11) (missions) and Ley anual de presupuesto general de la República 2015 and 2016 (personnel).

RESDAL LATIN AMERICAN SECURITY AND DEFENCE NETWORK

Chapter 22: Nicaragua

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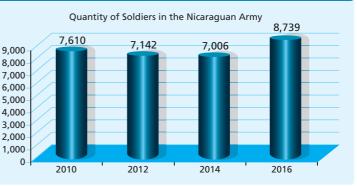


Note: These ranks correspond to the Army as an example. The highest rank achieved since the creation of the National Army as the only armed force of the Republic, in 1979, is considered. The command corps includes officers who have been educated at military academies from the beginning of their careers, different to those who develop a career in the civilian sphere and are then incorporated to the military.

Military Service

Men and women are equally allowed to enter the military service, which has a one-year duration and the possibility of further extension. The Political Constitution forbids any type of compulsory recruitment and thus military service is optional.

Since 1998, the new soldiers of the Nicaraguan Army have received a 3-month training course at the National School of Basic Infantry Training "Soldado Ramón Montoya" (ENA-BI). Graduates from this School become temporary military members and can be hired for a 3 to 5-year period, after which they can continue with their active service for 5 additional years or access military courses that allow them to become career military personnel.



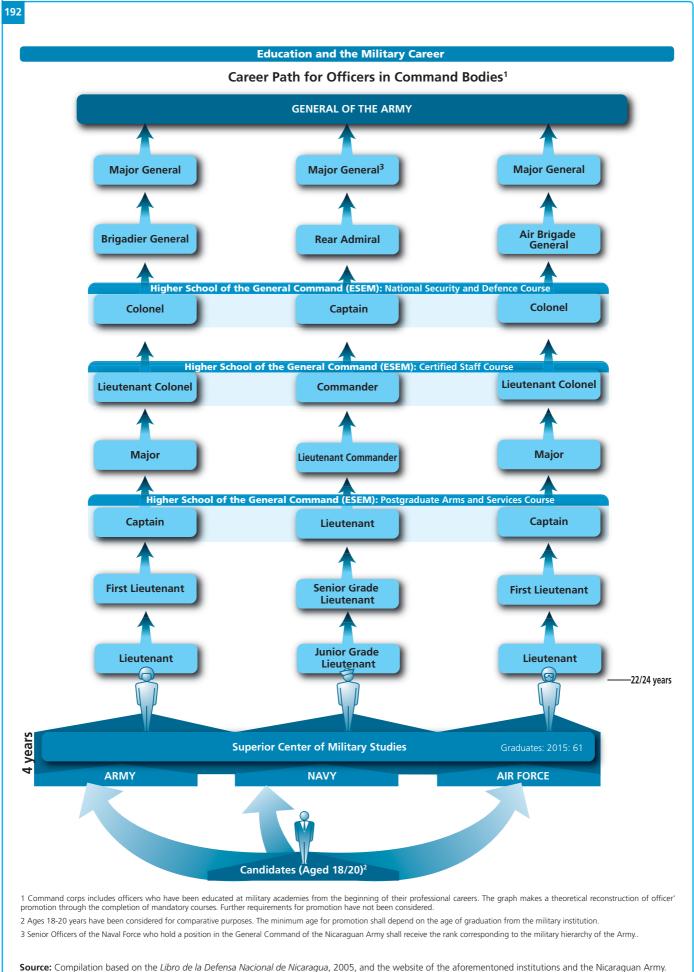


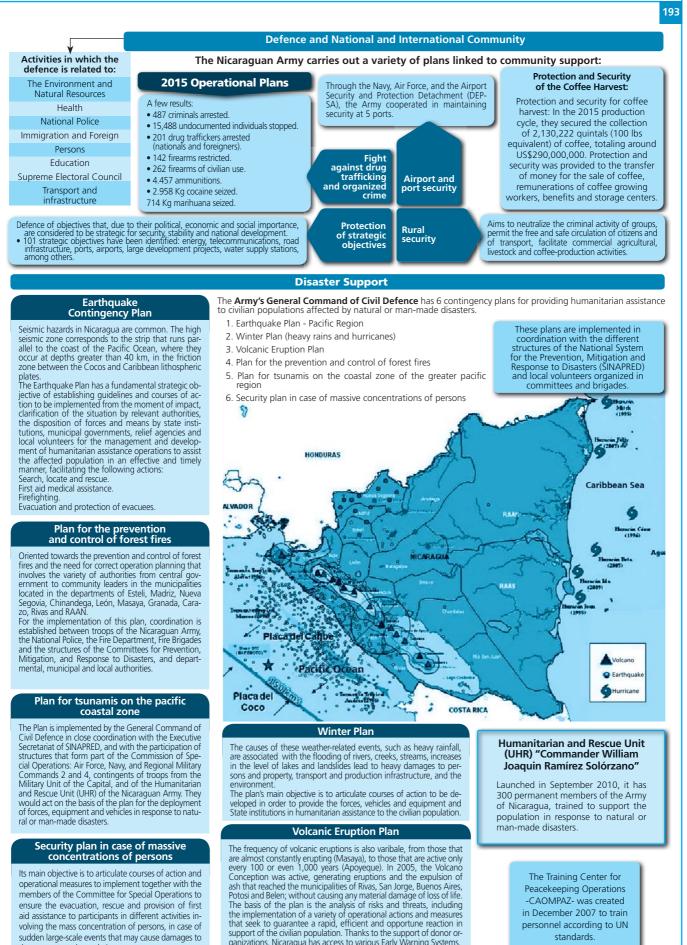
entity in charge of performing such role.

Source: Ley anual de presupuesto general de la República 2016, Ley de seguridad soberana de la república de Nicaragua (N° 919 – 2015/12/18), Memoria Anual 2015 del Ejército de Nicaragua, Libro de la Defensa Nacional de Nicaragua) and the website of the Nicaraguan Army.

the operational aim of combating drug-traffficking (including crop growing, transfer and sale

of marihuana), illegal arms trafficking and livestock smuggling in border areas.





ganizations, Nicaragua has access to various Early Warning Systems.

Source: Memoria del Ejército de Nicaragua (2015) and the website of the Nicaraguan Army.

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the concentrated population